

**Cash Balances & Restricted Funds**

As of March 31, 2023

	Amount	Purpose
<b>Bank Accounts</b>		
HIS Operating Accounts	240,996	Operating cash plus designated Funds
HIS Meeting House Improvements	45,155	Funds donated & designated for Meeting House capital improvements
Rockland Trust	86,587	Operating Cash
Eastern Bank	43,534	Needs Research
<b>Designated Funds</b>		
Torrey Music Fund	6,970	For approved music and other related expenses not covered in the operating budget
Brewer Organ Fund	10,000	For organ expenses
Memorial Gifts Fund	9,592	Memorial donations (not fees) to be directed at the discretion of the Minister
Coming of Age/Social Justice Fund	12,061	Funded by the Hersey Trust and spent at the direction of the COA program
Meeting House Improvement Fund	13,588	Meeting House capital improvements. Will be segregated.
Meeting House Maintenance Fund	9,452	Meeting House maintenance expenses
Parish House Maintenance Fund	7,776	Parish House maintenance expenses

**Cash Surplus**

As of March 31, 2023

HIS Operating	240,996
Rockland Trust Operating	86,587
	<u>327,583</u>
Less: 22/23 YTD Operating Surplus/Deficit	(31,248)
Less: Uncleared checks	(7,626)
Less Designated Funds	
Torry Music	(6,970)
Brewer Organ	(10,000)
Memorial Gifts	(9,592)
COA/Social Justice	(12,061)
MH Improvements	(13,588)
MH Maintenance	(9,452)
PH Maintenance	(7,776)
Subtotal	<u>(108,313)</u>
Surplus	219,270

## Notes:

- (1) Surplus includes \$90k held as a cushion for contingencies
- (2) Does not reflect the impact of current FY surplus/deficit
- (3) Surplus may be adjusted by cash recon & accrual items